GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Sanction of Rs.41,33,69,863/- towards regular quarterly interest payment for the 6th quarter on APPFCL Bond Series 2/2020 on Rs.2000 Crs., @ 8.2% due on 29.01.2022 - Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.181. Dated 17/12/2021.
Read the following:

1. G.O.Ms.No.35, dt.30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.74, Energy (Power-III) dept., dt.23.09.2020.
3. G.O.Rt.No.107, Energy (Power-III) dept., dt.16.12.2020.
4. G.O.Rt.No.50, Energy (Power-III) dept., dt.20.04.2021.
5. G.O.Rt.No.75, Energy (Power-III) dept., dt.16.06.2021.
6. G.O.Rt.No.1457, Finance (FMU-I&I, Energy, I&C) dept., dt.23.06.2021.
7. G.O.Rt.No.133, Energy (Power-III) dept., dt.09.10.2021.
8. From the M.D., APPFCL, Lr.No.MD/CFO/APPFCL/D.No.493/2021, dt.10.12.2021.

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ORDER:

In the reference 8th read above, the Managing Director, A.P. Power Finance Corporation Ltd., has requested the Govt., for sanction of Rs,41,33,69,863/- towards regular quarterly interest payment for the 6th quarter on APPFCL Bond Series 2/2020 on Rs.2000 Crs., @ 8.2% due on 29.01.2022.

2. After careful examination, Government hereby accord administrative sanction for an amount of Rs.41,33,69,863/- (Rupees forty one crores thirty three lakhs sixty nine thousand eight hundred and sixty three only) towards regular quarterly interest payment for the 6th quarter on APPFCL Bond Series 2/2020 on Rs.2000 Crs., @ 8.2% due on 29.01.2022. The following are the interest payment details to be paid to APPFCL Bond Series 2/2020: -

| | | |
|---|---|---|
| Loan taken details | | |
| 1 | Loan amount (Rs. Cr): | 2000.00 Crs. |
| 2 | Name of the Bank / FI from which loan obtained | APPFCL unsecured, Unrated, Unlisted, Redeemable, Taxable Non-Convertible Bonds Series 2/2020 |
| 3 | Loan tenure (years, months) | 8 years |
| 4 | Loan taken date | 29.07.2020 |
| 5 | Rate of Interest | 8.20% |
| 6 | Moratorium details, if any | 2 Years |
| 7 | Date of start of first instalment | 29.10.2022 |
| 8 | Date of final instalment | 29.07.2028 |
| II. Restructuring details, if any | | |
| 1 | Date of restructuring | Nil |
| 2 | Revised rate of interest | - |
| 3 | Revised tenure | - |

| | | |
|---|---|---|
| 4 | Restructuring details, if any | - |
| III. Budget details | | |
| 1 | Head of Account | 2801-05-800-00-11-310-312 (Assistance to AP Transco Ltd., for servicing of Vidyut Bonds) |
| 2 | Financial year | Budget 2021-22 |
| 3 | Budget estimate (Rs. Crs.) | 884,41,00,000/- |
| 4 | Budget expenditure till date (Rs. Cr). | 442,76,16,787/- |
| 5 | Budget available as on date (Rs. Cr) | 441,64,83,213/- |
| IV. Outstanding details | | |
| 1 | Loan repayment done till date (Rs. Cr) | Principal not yet started. Paying regular quarterly interest payment. |
| 2 | Previous GOs issued for repayment (vide references above) | 1. G.O.Rt.No.74, Energy (Power-III) dept., dt.23.09.2020.<br>2. G.O.Rt.No.107, Energy (Power-III) dept., dt.16.12.2020.<br>3. G.O.Rt.No.50, Energy (Power-III) dept., dt.20.04.2021.<br>4. G.O.Rt.No.75, Energy (Power-III) dept., dt.16.06.2021.<br>5. G.O.Rt.No.133, Energy (Power-III) dept., dt.09.10.2021. |
| 3 | Loan outstanding amount (Rs. Cr) | Principal - Rs.2000 Crs &<br>Total interest - Rs.799.68 Crs |
| 4 | Outstanding amount as on date | Principal - Rs.2000 Crs as on 10.12.2021 & interest - Rs.594.47 Crs as on 10.12.2021 |
| V. Repayment details | | |
| 1 | Current due repayment is for period | 29.10.2021 to 28.01.2022 for 92 days |
| 2 | Current due amount proposed (Rs. Cr) | Regular quarterly interest payment for the 6$^{th}$ quarter from 29.10.2021 to 28.01.2022 for 92 days i.e., Rs.41,33,69,863/-. |
| 3 | Finance concurrence | G.O.Rt.No.1457, Finance (FMU-I&I, Energy, I&C) dept., dt.23.06.2021 |

3. Following are the drawing and disbursing details: -

| Sl.No. | Particulars of DDO | Account details of APPFCL |
|---|---|---|
| 1 | Drawing and Disbursing Officer | Assistant Secretary to Government, Energy department, A.P. Secretariat |
| 2 | Cheque to be issued in favour of | APPFCL Current A/c.No.52117468653 |
| 3 | Bank | State Bank of India, SMC Branch, Ramavarappadu, Vijayawada |
| 4 | IFSC Code | SBIN0016576 |
| 5 | PAN No. | AADCA0857D |
| 6 | Utilization certificate to be issued by | C&MD, APTRANSCO & Chairman, APPCC and MD, APPFCL, Vijayawada |

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy Department.
The Energy (OP) Department.
Copy to: -
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/436/2021-Power-III Computer No.1392301)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Nemani Srinivas
Date: 20-12-2021 10:58:14
Reason: Approved